


















## Monthly bulletin: November 2023

| Latest data: Cost of living |                                    |        |   | Snapshot trend analysis  | Next data update |
|-----------------------------|------------------------------------|--------|---|--|------------------|
| Inflation                   | <i>CPI inflation</i>               | 4.6%   |    | UK CPI Inflation was 4.6% in October, down from 6.7% in September 2023. Food inflation was the highest category of inflation at 10.1%  | 20/12/2023       |
|                             | <i>Core inflation</i>              | 5.7%   |    | Core inflation was 5.7% in October, down from 6.1% in September 2023   | 20/12/2023       |
|                             | <i>Bank Rate</i>                   | 5.25%  |    | Bank rate was 5.25% in November and has remained the same since August 2023.   | 14/12/2023       |
| Fuel                        | <i>Petrol</i>                      | 150.5  |    | Average price of petrol was down by 4.59p in the week commencing 20 <sup>th</sup> November, the lowest price since August 2023   | Updated weekly   |
|                             | <i>Diesel</i>                      | 158.44 |    | Average price of diesel was down by 3.87p in the week commencing 20 <sup>th</sup> November, the lowest price since August 2023   | Updated weekly   |
|                             | <i>Energy price cap</i>            | £1928  |    | The national energy price cap for Oct – Dec 2023 was £1,834 and has now increased by 5% to £1,928 for Jan - Mar 2024   | Feb/Mar 2024     |
|                             | <i>Fuel poverty gap</i>            | £443   |    | In 2022, the national average fuel poverty gap was £338 per fuel poor household and is projected to increase to a record high of £443 in 2023  | March 2024       |
| Poverty & Income            | <i>In employment</i>               | 77.5%  |    | In the year to Jun 2023, 397,500 people were estimated to be employed in Leeds, at a rate of 77.5% of the working age population. This is up from 76.4% in the previous quarter  | 16/01/2024       |
|                             | <i>Unemployment rate</i>           | 2.6%   |   | In the year to Jun 2023, 10,800 people were estimated to be unemployed in Leeds, at a rate of 2.6%. This is down from 2.9% in the previous quarter   | 16/01/2024       |
|                             | <i>In work poverty</i>             | 29%    | N/A   | National poverty estimates revealed that as of March 2023, almost a third of adults were estimated to be in in-work poverty  | March 2024       |
|                             | <i>UC claimants</i>                | 77,867 |  | 77,867 people claimed UC in Leeds in September 2023. The number of UC claimants has increased by 1.3% since August 2023 and is up 8% since September 2022  | 12/12/2023       |
|                             | <i>UC Claimants in work</i>        | 38%    | N/A   | 62% of claimants to UC in were not in work, and 38% - over 29,241 Leeds claimants are in-work  | 12/12/2023       |
|                             | <i>Real Living Wage</i>            | £12    |  | From April 2024, the Real Living Wage for outside of London is £12.00 per hour. The National Living Wage for people over 23 is £10.42 per hour   | November 2024    |
| Housing                     | <i>Average house price</i>         | £230k  |  | The average house price in Leeds increased 6.9% between Mar 2022 to Mar 2023, although house prices increasing is normally a positive sign of a strong economy, this increase is largely due to increased interest rates and impacts of the cost-of-living                     | To be announced  |
|                             | <i>Monthly rental cost</i>         | £825   |  | Monthly Rental cost in Leeds is up 19% in the 12 months to March 2023  | 20/12/2023       |
|                             | <i>Housing Affordability Ratio</i> | 6.79   |  | With data to Sept 2022, it cost the average full-time Leeds worker 7 times their income to afford a house. Although a slight dip from 7.14 in Sept 2021, this is one of the highest ratios for Leeds on record, and an indication of wages not keeping pace with house prices. | September 2024   |
| Advice & Support            | <i>Welfare Rights Unit</i>         | 285    |  | In October 2023, 285 benefit checks were made by the WRU, up 46% from 195 checks in October 2022   | 31/12/2023       |
|                             | <i>CAB enquiries</i>               | 16,228 |  | In the quarter ending June 2023; total enquiries increased by 2%; from 15,971 in Q1 2022/23 to 16,228 in Q1 2023/24  | 31/12/2023       |
|                             | <i>Food parcels</i>                | 67,616 |  | This is up 3% on the previous year   | June 2024        |
|                             | <i>Household Support Fund</i>      | 17,973 | N/A   | This is the number of households that were supported in Q1 2023/24   | 31/12/2023       |

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